

Ideagen Audit Analytics

Europe - Accounting Quality + Risk Matrix

Gain valuable insight into metrics related to auditors, financial reporting, and insiders.

The EU Accounting Quality + Risk Matrix (AQRM) is an interactive tool designed to help you quickly identify and understand qualitative and contextual metrics of governance and reporting quality. Red flags metrics and events highlighted in the risk matrix are used for screening, idea generation, portfolio monitoring, and risk management for European listed companies.

EU AQRM Features:

- ▶ Easily identify accounting quality issues
- ▶ Understand potential governance and audit risks
- ▶ Monitor portfolio for reportable events
- ▶ Perform risk analysis using difficult to find and specialized information
- ▶ Track and benchmark on many of the same metrics used by auditors and regulators

The matrix:

Quickly review the history of a company's reportable events, including proprietary data sets such as going concern opinions and financial restatements. Also, access in-depth information on events with a single click.

Red flags:

Using proprietary analysis, informed by the latest research in the accounting field, notable, significant, and critical events and anomalies are highlighted to aid in due diligence and risk monitoring for companies in a portfolio.

The screenshot shows the 'Accounting Quality + Risk Matrix (AQRM)' interface. At the top, there are links for 'AQRM Legend' and 'AQRM Matrix', and a 'Close' button. Below the header, it indicates 'Auditor: KPMG LLP since 2005'. The main table has columns for years 2023, 2022, 2021, 2020, and 2019. The rows are categorized into 'AUDITORS' and 'FINANCIAL REPORTING'. A legend indicates severity levels: Notable (yellow square), Significant (orange square), and Critical (red square).

Flag Name	2023	2022	2021	2020	2019
AUDITORS					
Auditor Ratification - Significant Vote Against					
Audit Opinion - Going Concern					
Audit Opinion - Change in Engagement Partner					Notable
Auditor Change					
Audit Fees - Significant Change					
Audit Fees - High Outlier					
Audit Fees - Significant Non-Audit Fees					
FINANCIAL REPORTING					
Out of Period Adjustment					
Impairments		Significant	Significant		
Change in Accounting Estimates	Significant	Critical			
Financial Restatement				Notable	Significant
Accounting Disclosure Complexity					

With AQRM, all the critical information is located in one place. Ideagen Audit Analytics is the only provider to bring all of this data together, with new indicators and metrics continually being added and updated.

Red flags currently available

Auditors

- ▶ Audit opinion
- ▶ Audit opinion - going concern
- ▶ Auditor change
- ▶ Audit fees - significant changes
- ▶ Audit fees - outlier
- ▶ Audit fees- significant non-audit fees

Financial reporting

- ▶ Financial restatement

Coverage:

EEA + Swiss + UK equity listed companies

Data since:

2010

Source:

Company annual reports, interim reports, press releases

Data accessibility:

Online search | data feed | Excel

Ideagen Audit Analytics

Serving more than 450 institutions and thousands of professionals globally, Ideagen Audit Analytics provides corporate gatekeepers and stakeholders with unique data and insights. Through our online platform and enterprise data feeds, Ideagen Audit Analytics is used every day to empower accounting, financial, and academic professionals with the informative content critical to impact their work. As a trusted source for research, our data is collected, organized, and analyzed with rigor by our expert team of researchers.