

Canada

KEY AUDIT MATTERS

A structured database to help you research, benchmark, and analyze the new standard.

The Audit Analytics Canadian Key Audit Matters database features Key Audit Matters (KAMs) disclosed by independent auditors of every Canadian Issuer. We track the title, description, conclusion, and normalized topic so you can focus on interpretation and analysis. This database makes it easy to:

- Identify KAMs per company
- Analyze big-picture trends by specific KAM topics
- Discover the impact of KAMs on the market
- Quickly understand KAMs by industry to identify best practices
- Benchmark KAM disclosures by number, type, length, and word choice across industries and peers

FEATURED DATA POINTS:

- Title
- Description
- Response
- Reference
- Topic

AIC Mines Limited [A1M]

Overview

Ticker	A1M ASX	Auditor	Ernst & Young since 2016
Fiscal Year End	2020-12-31	Issuer No.	00023934
Business Address	Suite 2 24 Bolton Street Newcastle AUSTRALIA 2300	Mailing Address	22 Adelaide Street West Suite 3600 Toronto Ontario M5H 4E3
Market Cap		Website	https://www.aicmines.com.au
Revenue		Industry	Gold and Precious Metals NAICS: 212220 Gold and silver ore mining

** Financial data is based on latest reported date.*

Audit Committee	Audit Fees	Auditor Changes	Restatements	Audit Opinions	Controls
2020 Opinion Text					
Auditor Name	Ernst & Young				
Partner(s)	Philip Teale				
Auditor Location	Newcastle, Australia				
Year Ended	2020-12-31				
Signature	2021-03-30				
Going Concern Issued	No				
Filing	Audited annual financial statements - English (2021-03-30)				
Key Audit Matters	1. Proven and unproven reserves Carrying Value of Capitalised Exploration and Evaluation Expenditure				

Canada - Key Audit Matters

KAM Search

Auditors Not filtering by auditor

Search by Ticker or Issuer Number

Enter a series of tickers/issuer numbers separated by spaces or commas (limit 10,000)

Search by Key Audit Matters

Search In All

Key Audit Matter Topics

- Accounts/loans receivable
- Allowance for credit losses
- Asset retirement and environmental obligations
- Balance sheet classification of assets
- Balance sheet classification of debt and equity
- Business combinations

Filter On

Fiscal Year: All
 Company Location: All
 Auditor Location: All

Currency: CAD
 Fiscal Year End Date: [Dropdown]
 Market Cap (CAD): [Dropdown]
 Revenue (CAD): [Dropdown]
 Signature Date: [Dropdown]
 Going Concern: [Dropdown]

Sort By: Company Name

Search Results

Company	Ticker	Topic	Auditor	Auditor Location	Fiscal Year	Signature Date	File Date	Market Cap (CAD)	Revenue (CAD)
A&W Revenue Royalties Income Fund	AW UN	Other intangible assets	PricewaterhouseCoopers LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-02-16	2021-03-22	\$479 M	\$40 M
Aberdeen International Inc.	AAB	Other investments	McGovern Hurley LLP	Toronto, ONTARIO	2021	2021-04-30	2021-04-30	\$20 M	\$6 M
Acadian Timber Corp.	ADN	Inventory	Ernst & Young LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-02-10	2021-02-10	\$269 M	\$91 M
Accord Financial Corp.	ACD	Allowance for credit losses	KPMG LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-03-10	2021-03-30	\$57 M	\$34 M
Accord Financial Corp.	ACD	Allowance for credit losses	KPMG LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-03-10	2021-03-30	\$57 M	\$34 M
Accord Financial Corp.	ACD	Goodwill	KPMG LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-03-10	2021-03-30	\$57 M	\$34 M
Accord Financial Corp.	ACD	Goodwill	KPMG LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-03-10	2021-03-30	\$57 M	\$34 M
ADCOORE Inc.	ADCO	Revenue from customer contracts	Ziv Haft Certified Public Accountants	Tel Aviv, ISRAEL	2020	2020-03-30	2021-03-30	\$55 M	\$22 M
ADCOORE Inc.	ADCO	Revenue from customer contracts	Ziv Haft Certified Public Accountants	Tel Aviv, ISRAEL	2020	2021-03-30	2021-04-07	\$55 M	\$22 M
ADF Group Inc.	DRX	Long-lived assets	PricewaterhouseCoopers srf	Toronto, ONTARIO	2021	2021-04-07	2021-04-30	\$51 M	\$173 M
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ADF Group Inc.	DRX	Revenue from customer contracts	PricewaterhouseCoopers srf	Toronto, ONTARIO	2021	2021-04-07	2021-04-30	\$51 M	\$173 M
ADF Group Inc.	DRX	Revenue from customer contracts	PricewaterhouseCoopers srf	Toronto, ONTARIO	2021	2021-04-07	2021-04-30	\$51 M	\$173 M
Advantage Energy Ltd.	AAV	Proven and unproven reserves	PricewaterhouseCoopers LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-02-25	2021-03-18	\$322 M	\$245 M
ADVANZ PHARMA Corp. Limited	ADVZ	Going concern	PricewaterhouseCoopers LLP	London, UNITED KINGDOM	2020	2021-03-17	2021-03-17		
ADVANZ PHARMA Corp. Limited	ADVZ	Goodwill	PricewaterhouseCoopers LLP	London, UNITED KINGDOM	2020	2021-03-17	2021-03-17		
ADVANZ PHARMA Corp. Limited	ADVZ	Other contingent liabilities	PricewaterhouseCoopers LLP	London, UNITED KINGDOM	2020	2021-03-17	2021-03-17		
ADVANZ PHARMA Corp. Limited	ADVZ	Revenue from customer contracts	PricewaterhouseCoopers LLP	London, UNITED KINGDOM	2020	2021-03-17	2021-03-17		
Aegis Brands Inc. (formerly, The Second Cup Ltd.)	AEG	Business combinations	PricewaterhouseCoopers LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-03-31	2021-03-31	\$19 M	\$11 M
Aegis Brands Inc. (formerly, The Second Cup Ltd.)	AEG	Going concern	PricewaterhouseCoopers LLP Chartered Accountants	Toronto, ONTARIO	2020	2021-03-31	2021-03-31	\$19 M	\$11 M

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As the market leader, this is just one of our 50+ databases available. Canadian Key Audit Matters and all other databases have been standardized and cleaned through significant manual review for accuracy and consistency. This guarantees the highest quality and most extensive data in the industry.

Be a step ahead by thoroughly understanding KAMs and their impact.

COVERAGE:

Canadian Issuers

DATA SINCE:

December 15, 2020*

SOURCE:

All common SEDAR report types

DATA ACCESSIBILITY:

Online Search | Data Feed | Excel

KAM Key	Title	Description	Response	Conclusion	KAM Topic Key	KAM Topic	Audit Opinion	Fiscal Year	Signature Date	Filing Date	Going Concern	Name (English)	Name (French)
1	1058	Impairment assessment	The Fund had \$340.7	Our approach to	41	Other intangib	131126	12/31/2020	2/16/2021	20210122	No	A&W Revenue Royalties I	A&W Reve
2	1460	Fair value	The Company has	In this regard, our	42	Other investm	132762	1/31/2021	4/30/2021	20210430	No	Aberdeen International I	Aberdeen
4	505	Valuation of standing ti	As detailed in Notes 2	Our audit procedures	29	Inventory	129998	12/31/2020	2/10/2021	20210210	No	Acadian Timber Corp.	Acadian TI
5	1213	ASSESSMENT OF ALLOW	Description of the	HOW THE MATTER	2	Allowance for	131444	12/31/2020	3/10/2021	20210330	No	Accord Financial Corp.	Accord Fin
6	2217	ASSESSMENT OF ALLOW	Description of the	HOW THE MATTER	2	Allowance for	131445	12/31/2020	3/10/2021	20210330	No	Accord Financial Corp.	Accord Fin
7	1234	EVALUATION OF THE	Description of the	How the matter was	23	Goodwill	131444	12/31/2020	3/10/2021	20210330	No	Accord Financial Corp.	Accord Fin
8	1218	EVALUATION OF THE	Description of the	How the matter was	23	Goodwill	131445	12/31/2020	3/10/2021	20210330	No	Accord Financial Corp.	Accord Fin
9	1169	Recognition of Revenue	The Company offers	We obtained a	53	Revenue from	131485	12/31/2020	3/30/2020	20210330	No	ADCORE Inc.	ADCORE Ir
10	1345	Recognition of Revenue	The Company offers	We obtained a	53	Revenue from	131811	12/31/2020	3/30/2021	20210407	No	ADCORE Inc.	ADCORE Ir
11	1451	Assessment of	As at January 31, 2021,	Our approach to	32	Long-lived ass	132539	1/31/2021	4/7/2021	20210430	No	ADF Group Inc.	Groupe AC
12	1453	Assessment of impairm	As at January 31, 2021,	Our approach to addressing the matter includ	32	Long-lived ass	132540	1/31/2021	4/7/2021	20210430	No	ADF Group Inc.	Groupe AC
13	1450	Revenue recognition -	For the year ended	Our approach to	53	Revenue from	132539	1/31/2021	4/7/2021	20210430	No	ADF Group Inc.	Groupe AC
14	1452	Revenue recognition -	For the year ended Jan	Our approach to addressing the matter includ	53	Revenue from	132540	1/31/2021	4/7/2021	20210430	No	ADF Group Inc.	Groupe AC
15	1031	The impact of proved	The Corporation has	Our approach to	48	Proven and ur	131057	12/31/2020	2/25/2021	20210318	No	Advantage Energy Ltd.	Advantage
16	1012	COVID-19	The COVID-19	We reviewed	22	Going concern	131024	12/31/2020	3/17/2021	20210317	No	ADVANZ PHARMA Corp. L	ADVANZ P
17	1009	Impairment of	Goodwill is tested for	To address this risk we	23	Goodwill	131024	12/31/2020	3/17/2021	20210317	No	ADVANZ PHARMA Corp. L	ADVANZ P
18	1010	Competition & Markets	The Competition &	Our procedures	36	Other conting	131024	12/31/2020	3/17/2021	20210317	No	ADVANZ PHARMA Corp. L	ADVANZ P
19	1011	Gross-to-net accountin	In the US the Group	Our procedures	53	Revenue from	131024	12/31/2020	3/17/2021	20210317	No	ADVANZ PHARMA Corp. L	ADVANZ P
20	1299	Valuation of	The Company acquired	Our approach to	6	Business com	131596	12/26/2020	3/31/2021	20210331	Yes	Aegis Brands Inc. (formerl	Aegis Bran
21	1298	Material uncertainty re	We draw attention to	Our opinion is not	22	Going concern	131596	12/26/2020	3/31/2021	20210331	Yes	Aegis Brands Inc. (formerl	Aegis Bran
22	1300	Impairment	As at December 26,	Our approach to	32	Long-lived ass	131596	12/26/2020	3/31/2021	20210331	Yes	Aegis Brands Inc. (formerl	Aegis Bran
23	954	Impairment test for ind	The Group has brand	Our approach to	41	Other intangib	130993	12/31/2020	3/16/2021	20210316	No	Ag Growth International I	Ag Growth
24	953	Provision for remediati	The Group entered	Our approach to	61	Warranty liab	130993	12/31/2020	3/16/2021	20210316	No	Ag Growth International I	Ag Growth
25	1112	Technology Impairment	As described in Note 3	Our audit procedures	41	Other intangib	131488	12/31/2020	3/24/2021	20210325	No	Agjunction Inc. (formerl	Agjunction
26	288	Reverse acquisition	Why significant	How our audit	6	Business com	126028	12/31/2019	3/13/2020	20200331	No	AIC Mines Limited	AIC Mines
27	55	Non-current assets held	During the year the	In performing our	14	Discontinued -	109157	12/31/2017	3/29/2018	20180329	No	AIC Mines Limited	AIC Mines
28	113	Non-current assets held	Why significant	How our audit	14	Discontinued -	121966	12/31/2018	3/29/2019	20190329	No	AIC Mines Limited	AIC Mines
29	8	Carrying value of equity	The carrying value of	Our procedures to	48	Proven and ur	103077	12/31/2016	3/29/2017	20170331	No	AIC Mines Limited	AIC Mines

*Also includes those voluntarily disclosed prior to the regulation

AUDIT ANALYTICS®

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