AUDIT ANALYTICS®

AUDIT, REGULATORY AND DISCLOSURE INTELLIGENCE

SEC COMMENT LETTERS

The Audit Analytics SEC Comment Letter database is an extensive collection of SEC staff reviews and company responses. Our experts have categorized each letter according to an index of 1,500 citations.

With more than 75,000 fully analyzed letters, our database is easily searchable by company, location, industry and market cap. Searches may also be filtered by issues including US GAAP, IFRS and federal securities laws.

Unlike standard search tools our relational database allows users to:

- Find relevant responses to similar SEC comments and focus on key financial reporting disclosure issues.
- Identify and tabulate the frequency of SEC concerns to improve filing reviews through preventive compliance.

WHO BENEFITS

The Audit Analytics online service informs legal and compliance professionals in support of their accounting, advisory and securities law practices.

- Attorneys
- Research Librarians
- Public Accountants
- Analysts
- Regulators
- Controllers

- Research specific audit and disclosure issues tagged by the SEC.
- Rapidly interpret the SEC stance revealed in the chain of correspondence.
- Create league tables of SEC concerns.
- Focus on key financial reporting issues.

AUDIT ANALYTICS IN ACTION

Audit Analytics delivers, via its easy-to-use online interface, a relational database of SEC Comment Letters. Each letter is individually analyzed and categorized for specific audit, regulatory and disclosure issues.



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		KPMS LLP since 1997	2 CEMEX SAB DE CV	1076378 CX	NYSE	CORRESP	1/30/2009						Accounts receivable & c
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ech 31 at	Filer Status	Large Accelerated Filer as of 30 September	2 4 CHARMING SHOPPES INC	19353 CHRS	Nasdaq	NUPLOAD	1/30/2009	1/30/2009	Eric M Spect	John Reyno	Ids (Securities &	10-K (200	8 Asset sales, disposals, d
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			7 JOY GLOBAL INC	801898 JOYG	Nasdaq	NUPLOAD	1/30/2009	1/30/2009	Michael S OI	Angela J Cra	ne (Securities &	E 10-K (200	8 Revenue recognition (in
			8 STERIS CORP	815065 STE	NYSE	UPLOAD	3/3/2009	1/30/2009	Michael J. Tc	Jay Mumfor	d (Securities & E) 10-K (200	d Consolidation, foreign o
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:945,000,000	Float	221,979,000	12 VITRAN CORP INC	946823 VTNC	Nasdaq	N CORRESP	1/28/2009	1/29/2009	Mr Doug Jon	Sean P Wast	chuk (VITRAN O	C 10-K (200	Accounts receivable & o
			13 Orbitz Worldwide, Inc.	1394159 OWW	NYSE	CORRESP	1/28/2009	1/28/2009	(Lyn) Lynwo	Marsha C W	lliams (Orbitz W	10-K (200	8 Cash flow statement (Fi
545.000.000		10/0 (2009 11/10)	14 Tyco Electronics Ltd.	1385157 TEL	NYSE	UPLOAD	1/27/2009	1/27/2009	Terrence R C	Kevin L Vau	hn (Securities &	8-K (2008	Fin statement segment
002.000.000	Last Securities Registration	5-8 (2009-08-10)	15 HORTON D R INC /DE/	882184 DHI	NYSE	UPLOAD	1/22/2009	1/22/2009	Bill W. Whei	John Hartz	Securities & Excl	110-K (200	8 Cash flow statement (FA
a fundamental secondar			16 COPART INC	900075 CPRT	Nasdag	N CORRESP	1/21/2009	1/21/2009	H Christophi	Paul A. Stve	(COPART INC)	110-K (200	8 Consolidation, foreign e
			17 PENSKE AUTOMOTIVE GROUP, INC.	1019849 PAG	NYSE	CORRESP	1/20/2009	1/20/2009	Robert W En	Robert T. O'	Shane M. Spra	10-K/A (2	Acquisitions, mergers, a
Disclecures Litigation Registrations Connect Letters			18 GANDER MOUNTAIN CO	1277475 GMTN	Nasdag	NUPLOAD	2/13/2009	1/16/2009	David C. Prat	H Christoph	er Owings (Secur	1 10-K (200	8 Debt, quasi-debt, warra
Sammary			19 SYMANTEC CORP	849399 SYMC	Nasdag	NUPLOAD	1/21/2009	1/16/2009	John W Thor	Kathleen G	lins (Securities	(110-K (200	8 Inventory, vendor and/4
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			21 ON SEMICONDUCTOR CORP	1097864 ONNN	Nasdag	NCORRESP	1/13/2009						
			22 CUMMINS INC		NYSE	CORRESP							
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			24 BUENAVENTURA MINING CO INC	1013131 BVN	NYSE	CORRESP	1/12/2009	1/12/2009	Mr Karl Hille	Arnold Peir	Craig H. Araka	20-F (200	Acquisitions, mercens, a
Fås date Num. Letters Ref	erencing				NYSE	CORRESP							
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"If one is looking to perform any kind of risk assessment – whether SOX Section 404 Entity Level, AS 5, or SAS 103 to 109 or other – one cannot do it expertly, comprehensively,

Member, AICPA Peer Review Group

KEY BENEFITS

Audit Analytics systematically analyzes and categorizes all SEC correspondence with a unique detailed issues taxonomy.

- Support and enhance new and existing services
 - Advise CFOs and Audit Committees
 - on financial reporting issues Provide expert information (Q&As):
 - IFRS
 - Fair Value

 - New and Secondary Registrations - Revenue Recognition
 - Equity-based compensation

Save time and expenses related to engagements

- Provide audit and Section 404 Entity Level risk assessments
- Analyze instant peer activity by
- industry, firm, size, or other variable
- Facilitate regulatory compliance
- Maintain guality control
 - National practice level
 - Industry and accounting issues level
- Train internal staff and client teams
- Evaluate competitive intelligence
- Assess implications of SEC policy

SEC COMMENT LETTERS COVERAGE

Audit Analytics SEC Comment Letters database is comprised of more than 75.000 letters and 1,500 expertly graded taxonomy items covering every type of financial reporting issue.

- Accounting and financial reporting issues
- FAS, IFRS, SOP, SAB, Reg S-K, Reg S-X, EITF
- New and secondary registration issues
- Management discussion and analysis issues
- Internal control, D&O, compensation issues
- Fair value, related party issues, and FCPA

COMPREHENSIVE RESEARCH

Audit Analytics comprehensive research is used daily around the world for market intelligence, due diligence, compliance monitoring and trend analysis. All disclosure issues are individually reviewed and categorized with Audit Analytics proprietary issues taxonomy.

Audit + Compliance

Track and understand customer and competitor activities and trends related to audit, regulatory and disclosure issues. The Audit + Compliance module addresses core informational demands for a variety of research needs including market intelligence, due diligence, compliance monitoring and trend analysis.

Corporate + Legal

Access and research audit and disclosure intelligence on specific SEC and legal actions within Audit Analytics proprietary SEC Comment Letters and Litigation databases. The Corporate + Legal service is a critical tool for enhancing new and existing accounting and securities law work, advisory services and business development.

NEW Other Independent Audit (OIA)

Expanding our view of the national audit market, Audit Analytics now tracks who audits the 4,800+ Broker Dealers. Additionally, our new non-profit data-base is composed of over 40,000 federally funded audited institutions and can be easily broken out for your business intelligence needs.

Peer Reporter

Benchmark and track key audit and compliance issues within defined peer groups on a daily basis. Comprehensive and timely custom reports based on issue type are easily generated with the Peer Reporter application.

Data Feeds

Integrate Audit Analytics data with internal information systems like CRM, compliance and risk management systems. Audit Analytics data feeds are designed for easy development of custom applications and dynamic reports.

Custom Research

Apply Audit Analytics expertise to better understand specific public company disclosure trends and identify new business opportunities. Our analysts and development teams are available to help with custom research projects and expert analysis.

FIND OUT MORE

For complete information about our audit, regulatory and disclosure intelligence, contact us today to schedule a personalized Audit Analytics demonstration.

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